

VASP Product Terms & Conditions

1. **VASP Definition and Validity:** VASP stands for Value Added Subscription Plan, and the validity of each plan depends on the type subscribed by the customer.
2. **Plan Activation:** The VASP plan will start one day after the subscription is completed.
3. **Complementary Volume Utilization:** If the complementary volume is utilized before the validity period ends, brokerage will be levied as per the VASP plan.
4. **Post-Validity Charges:** After the VASP validity expires, brokerage will be charged as per the default brokerage rate.
5. **Segment Activation:** The VASP scheme will be activated for the segment chosen by the customer and will apply across the segment if opted by the customer.
6. **GST Charges:** An additional 18% GST will be charged during purchase.
7. **Refund Policy:** Refunds are allowed only if there is no trade in the client code. The client can cancel the scheme and receive a refund before the first trade.
8. **Plan Changes:** CBL reserves the right to change the subscription plan at any time.
9. **Additional Charges:** All other charges will be levied as per exchange and statutory guidelines.

Plan Continuity: The VASP for brokerage will continue until the validity of the plan or the utilization of the assigned Complimentary Equivalent Delivery Turnover Limit (CEDTL), whichever is earlier.

10. **Utilization of Subscription:** By availing of this plan, the client agrees that the subscription amount will be debited and utilized towards CEDTL services upon activation.
11. **Renewal/Upgrade Conditions:**
 - Completion of the plan's validity period.
 - Full utilization of the subscription amount during the validity period.
 - Clients may renew or upgrade the plan under the applicable terms and conditions at that time.
12. **Contract Note Charges: During the validity period, contract note charges for various trades will be:**
 - The contract note charges will be applied according to the brokerage slab agreed upon at the time of account opening.
 - The brokerage charges will be reversed into the ledger at the end of each month.
13. **Brokerage for Turnover:** For turnover other than complimentary turnover, brokerage will be charged as per the applicable plan rates.
14. **No Interest on Subscription Amount:** CBL will not pay any interest on the subscription amount paid by the client. The client agrees that no trading limit/exposure will be provided on the subscription amount.

15. **Regulatory Compliance:** The plans are subject to regulatory norms and may be discontinued without prior notice. The subscription fee is non-refundable.
16. **New Schemes/Plans:** If CBL launches a new scheme/plan/product during the validity period, the fees/charges/amount may be adjusted from the unutilized funds/CEDTL balance with mutual consent.
17. **Non-Clubbed Plans:** Two or more Value Added Subscription Plans cannot be clubbed together. Benefits under each plan will only accrue during its validity.
18. **Resident Indian Customers:** The VASP is applicable only for Resident Indian customers, not for NRIs.
19. **Statutory Levies and Charges:** All statutory/regulatory levies and other charges, including Securities Transaction Tax, SEBI Turnover Fees, Exchange Transaction Charges, Stamp Duty, and GST, will be charged separately. Any charges by the Exchange or other authorities due to violations by the client will be charged to the client.

Subscription / Authorization Terms & Conditions

1. **New Customers:** New customers can opt for the VASP at the time of account opening.
2. **Right to Modify:** CBL reserves the right to add, alter, modify, change, or vary all or any of the terms and conditions or replace the offers without prior notice. This does not amount to a commitment by CBL to conduct further offers.
3. **Liability Disclaimer:** Participants of VASP will not hold CBL responsible for any actions, claims, demands, losses, damages, costs, charges, and expenses incurred due to the offer.

Brokerage / Fee Structure

1. **Applicable Brokerage Rate:**
 - If the client has opted for a subscription plan, brokerage will be charged as per the chosen plan. After the plan's validity/utilization of CEDTL, the brokerage rate will be applied as per the client's category.
 - If the client has not opted for a plan, brokerage will be charged as per the client's category.